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TSX Venture Exchange Symbol – GOZ

August 11th, 2004

News Release 04-06

## **DRILLING COMPLETED IN YUSCARAN - HONDURAS**

Gold-Ore Resources Ltd. (the "Company") announces the diamond drill program on the Guayabillas silver/gold zone in the Yuscaran District in Honduras has been completed. A total of 2700 metres were drilled in 15 holes.

The drill program was designed with three objectives that included testing areas between existing intersections in the main Guayabillas structure, testing for the east and west extensions of the mineralization along the structure, and testing other targets on the property.

The four drill holes that tested the main Guayabillas structure from section 6950 m east to section 7450 m east, a distance of 500 m, all intersected the interpreted structure and returned good silver and gold values. The following table lists the results of these holes.

Drill Hole	From -To (metres)	Length (metres)	Ag g/t	Au g/t	Au equivalent g/t
DDH-048*	225.9 - 228.8	2.9	612.7	4.45	13.2
DDH-049*	208.6 - 210.1	1.5	160.1	0.50	2.79
DDH-053*	188.0 - 189.0	1.0	547.3	3.60	11.42
DDH-054	170.4 - 171.9	1.5	686.7	2.30	12.08
And	183.3 – 185.3	2.0	381.5	0.40	5.85

Gold equivalent based on a silver:gold ratio of 70:1. \*Previously released

DDH 060 is located in the eastern sector of the Guayabillas structure on section 7600 m east. The hole tested the area interpreted as the possible faulted down dip eastern extension of the Guayabillas structure and intersection excellent gold and silver values as follows.

Drill	From -To	Length	Ag	Au	Au equivalent
Hole	(metres)	(metres)	g/t	g/t	g/t
DDH-060	127.6 - 132.6	5.0	275.5	5.29	9.26
Including	128.7 - 131.3	2.6	337.8	9.13	13.96

Gold equivalent based on a silver:gold ratio of 70:1.

Other targets tested on the property did not return significant values. The Company is assessing the results of this program to determine the next steps in evaluating the Yuscaran Project. Numerous vein systems and historical workings in the Project have yet to be evaluated.

The Project is subject to terms of an Agreement between the Company and Breakwater Resources Ltd. (refer to NR July 20, 2004 for details of the agreement)

Glen Dickson, P. Geol. (a director of the Company) is a qualified person as defined by National Instrument 43-101 and is responsible for the design and supervision of the exploration program undertaken at Yuscaran.

A stringent Quality Assurance, Quality Control program is in place at the Yuscaran project. A qualified technician has sawed all core samples submitted for analysis. An analytical protocol has been implemented whereby all samples are initially fire assayed for gold and silver with a gravimetric finish at CAS Laboratories in Tegucigalpa, Honduras. All samples reporting anomalous values are further check assayed at Acme Laboratories in Vancouver, Canada.

The Company has a number of other active projects in Central America that are being advanced simultaneously. An initial geochemistry and mapping program has just been completed at the Tatascame gold project in Nicaragua. Aur Resources has completed some preliminary geochemistry with favorable results in our Joint Venture in NW Honduras. The Agua Fria gold project has now been advanced to the drill-ready stage. Further results on these projects will be released as available.

For more property and corporate information, please contact Glen Dickson or Bob Wasylyshyn at (604) 687-8884 or visit the Company's web site at www.goldoreresources.com.

## ON BEHALF OF THE BOARD

"*Glen Dickson*" Chairman

The TSX Venture Exchange has not viewed and does not accept responsibility for the adequacy or accuracy of this release.